

OPERATING ACCOUNT - FOUNDATION BANK

BEGINNING BALANCE			\$2,824.24
Prepayments		\$1,176.16	
Homeowner Assessments		7,546.97	
Delinquent Letter Fee		0.00	
Late Fee		0.00	
Certified Letter Fee		0.00	
	Total Receipts	<u>8,723.13</u>	
Operating Expenses		(6,768.09)	
Transfer to Replacement Reserve		(1,583.00)	
Transfer to Insurance Reserve		0.00	
	Total Disbursements	<u>(8,351.09)</u>	
ENDING BALANCE			<u>\$3,196.28</u>

REPLACEMENT RESERVE - FOUNDATION BANK

BEGINNING BALANCE			\$99,153.06
Transfer from Operating Interest		\$1,583.00	
		46.33	
	Total Receipts	<u>1,629.33</u>	
Invoices Paid:			
None		0.00	
	Total Disbursements	<u>0.00</u>	
ENDING BALANCE			<u>\$100,782.39</u>

Balance Sheet

As of July 31, 2012

ASSETS

Current Assets

Operating Accounts

Checking Account	3,196.28
Accounts Receivable	82.40
Prepaid Insurance	4,777.18

Total Operating Accounts

8,055.86

Reserve Accounts

Replacement Reserve	100,782.39
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Total Reserve Accounts

100,782.39

Total Assets

108,838.25

LIABILITY & HOMEOWNERS EQUITY

Operating Liabilities

Prepaid Assessments	2,831.87
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Total Operating Liabilities

2,831.87

Homeowner Equity

Excess of Rev over Exp	16,447.17
Retained Earnings	89,559.21

Total Homeowner Equity

106,006.38

Total Liability & Homeowners Equity

108,838.25

Woodbridge Parkside Townhomes, COA

Income and Expense Statement

January 1, 2012 Through December 31, 2012

For the Month Ending July 31, 2012

ACCOUNTING
DEPARTMENT

	<u>Current Budget</u>	<u>Current Actual</u>	<u>Current Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Operating Revenue						
Homeowner Assessment	8,984	8,984	0	62,888	62,887	(1)
Transfer to Reserves	(1,583)	(1,583)	0	(11,081)	(11,081)	0
Late Fees & Fines	13	0	(13)	91	0	(91)
Total Operating Revenue	7,414	7,401	(13)	51,898	51,806	(92)
Operating Expenses						
Maintenance Exp.						
Building Maint. & Repairs	292	0	292	2,044	0	2,044
Gutter Cleaning	115	0	115	805	0	805
Window Cleaning	60	0	60	420	0	420
Landscape Contract	739	739	0	5,173	5,174	(1)
Landscape - Other	188	0	188	1,316	591	725
Alarm Monitoring	256	768	(512)	1,792	2,304	(512)
Pest Control	185	159	26	1,295	1,111	184
Fire Extinguisher Maint.	18	0	18	126	0	126
Fire Alarm Maintenance	113	0	113	791	1,360	(569)
Total Maintenance Exp.	1,966	1,666	300	13,762	10,540	3,222
Service/Utility Exp.						
Electricity	139	132	7	973	972	1
Water	485	579	(94)	3,395	3,229	166
Sewer	185	195	(10)	1,295	1,283	12
Metro - Redmond	458	489	(31)	3,206	3,170	36
Metro	83	0	83	581	495	86
Irrigation	369	192	177	2,583	740	1,843
Stormwater	321	321	0	2,247	2,247	0
Telephone	300	306	(6)	2,100	1,790	310
Total Service/Utility Exp.	2,340	2,214	126	16,380	13,926	2,454
Administrative Exp.						
Office Expenses	101	122	(21)	707	805	(98)
Management Fee	1,220	1,248	(28)	8,540	8,644	(104)
Audit / Tax Return	107	0	107	749	1,380	(631)

Woodbridge Parkside Townhomes, COA

Income and Expense Statement

January 1, 2012 Through December 31, 2012

For the Month Ending July 31, 2012

ACCOUNTING
DEPARTMENT

	<u>Current Budget</u>	<u>Current Actual</u>	<u>Current Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Insurance	1,514	1,639	(125)	10,598	11,471	(873)
Reserve Study	167	0	167	1,169	0	1,169
Total Administrative Exp.	3,109	3,009	100	21,763	22,300	(537)
Tax & License						
Licenses & Permits	1	0	1	7	0	7
Total Tax & License	1	0	1	7	0	7
Total Operating Expenses	7,416	6,889	527	51,912	46,766	5,146
Operating Gain(Loss)	(2)	512	514	(14)	5,040	5,054
Reserve Revenue						
Major Maintenance Assess	1,583	1,583	0	11,081	11,081	0
Interest Income - Reserve	83	46	(37)	581	327	(254)
Total Reserve Revenue	1,666	1,629	(37)	11,662	11,408	(254)
Reserve Gain(Loss)	1,666	1,629	(37)	11,662	11,408	(254)
Total Gain(Loss)	1,664	2,141	477	11,648	16,448	4,800

Date Range : 7/1/2012 To 7/31/2012 For Cash Account 1

Check	Check Date	Vendor	Vendor Name	Vch #	Invoice Number	Invoice Date	Gross Amount	Discount	Net Amount	Check Amount
006779	07/01/2012	1KMM	Kappes Miller Management	01630	20122426	07/01/2012	1,247.94	0.00	1,247.94	1,247.94
006780	07/11/2012	1CIRE	City of Redmond Utility	01631	035782-000	07/06/2012	320.93	0.00	320.93	
				01632	024869-000	07/06/2012	192.12	0.00	192.12	
				01634	024287-000	07/09/2012	1,262.42	0.00	1,262.42	
				Total for Check Number 006780			1,775.47	0.00	1,775.47	1,775.47
006781	07/11/2012	1INNS	Innovative Systems	01637	6917	07/11/2012	768.00	0.00	768.00	768.00
006782	07/11/2012	1KMM	Kappes Miller Management	01636	20122658	07/10/2012	5.70	0.00	5.70	
				01638	20122496	07/11/2012	38.92	0.00	38.92	
				Total for Check Number 006782			44.62	0.00	44.62	44.62
006783	07/11/2012	1LOVW	Lovsted-Worthington LLC	01635	64877	07/09/2012	977.00	0.00	977.00	
				01639	64877	07/18/2012	-977.00	0.00	-977.00	
				Total for Check Number 006783			0.00	0.00	0.00	0.00
006784	07/11/2012	1NORI	Northern Investors Co.	01507	33842	07/01/2012	1,518.50	0.00	1,518.50	1,518.50
006785	07/11/2012	1PROG	ProGrass	01633	48840b	07/09/2012	739.13	0.00	739.13	739.13
006787	07/31/2012	1FRON	Frontier	01644	2061880274	07/31/2012	306.05	0.00	306.05	306.05
006788	07/31/2012	1KMM	Kappes Miller Management	01642	20122836	07/30/2012	13.46	0.00	13.46	
				01643	20122757	07/30/2012	64.39	0.00	64.39	
				Total for Check Number 006788			77.85	0.00	77.85	77.85
006789	07/31/2012	1PAWR	Parkside @ Woodbridge	01563		07/01/2012	1,583.00	0.00	1,583.00	1,583.00
006790	07/31/2012	1PSE	Puget Sound Energy	01645	046-552-769-5	07/31/2012	131.75	0.00	131.75	131.75
006791	07/31/2012	1SPRA	Sprague	01640	1878472	07/19/2012	158.78	0.00	158.78	158.78
Cash Account 1 Totals							8,351.09	0.00	8,351.09	8,351.09
Property/Company Totals for Woodbridge Parkside Townhomes, A Cond							8,351.09	0.00	8,351.09	8,351.09

<u>GL Account/ Voucher</u>	<u>Vendor</u>	<u>Description</u>	<u>Invoice No.</u>	<u>Check No.</u>	<u>Amount</u>	<u>Account Total</u>
0250-0000 Prepaid Insurance						
01507	1NORI - Northern Investors Co.	33842 insurance	33842	006784	1,518.50	
01635	1LOVW - Lovsted-Worthington LLC	d&o insurance 6/22/2013	64877	006783	977.00	
01639	1LOVW - Lovsted-Worthington LLC	Credit Voucher #01635	64877	006783	(\$977.00)	\$1,518.50
1310-0000 Replacement Reserve						
01563	1PAWR - Parkside @ Woodbridge	reserve transfer		006789	\$1,583.00	\$1,583.00
5340-0000 Landscape Contract						
01633	1PROG - ProGrass	7/12 landscaping	48840b	006785	\$739.13	\$739.13
5420-0000 Alarm Monitoring						
01637	1INNS - Innovative Systems	7/1-9/30 alarm monitoring	6917	006781	\$768.00	\$768.00
5440-0000 Pest Control						
01640	1SPRA - Sprague	pest control	1878472	006791	\$158.78	\$158.78
5510-0000 Electricity						
01645	1PSE - Puget Sound Energy	6/7-7/6 electricity	046-552-769-5	006790	\$131.75	\$131.75
5520-0000 Water						
01634	1CIRE - City of Redmond Utility	6/6-7/3 utility	024287-000	006780	\$579.04	\$579.04
5530-0000 Sewer						
01634	1CIRE - City of Redmond Utility	6/6-7/3 utility	024287-000	006780	\$194.82	\$194.82
5532-0000 Metro - Redmond						
01634	1CIRE - City of Redmond Utility	6/6-7/3 utility	024287-000	006780	\$488.56	\$488.56
5535-0000 Irrigation						
01632	1CIRE - City of Redmond Utility	6/6-7/3 irrigation	024869-000	006780	\$192.12	\$192.12
5537-0000 Stormwater						
01631	1CIRE - City of Redmond Utility	6/6-7/3 stormwater	035782-000	006780	\$320.93	\$320.93
5560-0000 Telephone						
01644	1FRON - Frontier	2061880274	2061880274	006787	\$306.05	\$306.05
5710-0000 Office Expenses						
01636	1KMM - Kappes Miller Management	retrieving/sending archive boxes/tax	20122658	006782	5.70	
01638	1KMM - Kappes Miller Management	6/12 bank analysis charges	20122496	006782	38.92	

<u>GL Account/ Voucher</u>	<u>Vendor</u>	<u>Description</u>	<u>Invoice No.</u>	<u>Check No.</u>	<u>Amount</u>	<u>Account Total</u>
01642	1KMM - Kappes Miller Management	copies/envelopes/tax	20122836	006788	13.46	
01643	1KMM - Kappes Miller Management	postage/storage/tax	20122757	006788	\$64.39	\$122.47
5711-0000 Management Fee						
01630	1KMM - Kappes Miller Management	Management Fee - July 2012	20122426	006779	\$1,247.94	\$1,247.94
					Distribution Total	\$8,351.09

Account Summary

<u>Account</u>	<u>Account Description</u>	<u>Debit</u>	<u>Credit</u>
0250-0000	Prepaid Insurance	1,518.50	
1310-0000	Replacement Reserve	1,583.00	
5340-0000	Landscape Contract	739.13	
5420-0000	Alarm Monitoring	768.00	
5440-0000	Pest Control	158.78	
5510-0000	Electricity	131.75	
5520-0000	Water	579.04	
5530-0000	Sewer	194.82	
5532-0000	Metro - Redmond	488.56	
5535-0000	Irrigation	192.12	
5537-0000	Stormwater	320.93	
5560-0000	Telephone	306.05	
5710-0000	Office Expenses	122.47	
5711-0000	Management Fee	1,247.94	
0110-0000	Checking		8,351.09
		8,351.09	8,351.09

**Parkside At Woodbridge
Delinquency / Aging Report
(Summarized)
as of 07/31/2012**

<u>Unit Type</u>	<u>Unit</u>	<u>Occupant Name</u>	<u>Deposits Held</u>	<u>Balance Due</u>	<u>1-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>Over 90 Days</u>
CURR	4102	Ro, Hyung Jin	0.00	48.90	48.90			
CURR	5105	Hernandez, Laura Y.	0.00	33.50	47.00			(13.50)
Property Totals			0.00	82.40	95.90	0.00	0.00	(13.50)

<u>Unit Type</u>	<u>Unit</u>	<u>Occupant Name</u>	<u>Deposits Held</u>	<u>Balance Due</u>	<u>1-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>Over 90 Days</u>
CURR	1107	Hillinger, Howard	0.00	(5.15)	8.35			(13.50)
CURR	2111	Tsuji, Wayne Minoru	0.00	(657.62)				(657.62)
CURR	3104	Ritz, Kimberly	0.00	(420.33)	(352.83)			(67.50)
CURR	3105	Holbrook, Ann E.	0.00	(108.24)				(108.24)
CURR	3106	Cagatay, Aziz	0.00	0.00				
CURR	4102	Ro, Hyung Jin	0.00	48.90	48.90			
CURR	5105	Hernandez, Laura Y.	0.00	33.50	47.00			(13.50)
CURR	6102	Baumgarten, Alex Clark	0.00	(22.79)		(22.79)		
CURR	6103	Martchenko, Serguei	0.00	(0.02)				(0.02)
CURR	7106	Beck, Kyle	0.00	(462.39)	(394.39)	(68.00)		
CURR	8101	Firouzbakht, Reza	0.00	(1,155.33)	(428.94)	(428.94)	(297.45)	
Property Totals			<u>0.00</u>	<u>(2,749.47)</u>	<u>(1,071.91)</u>	<u>(519.73)</u>	<u>(297.45)</u>	<u>(860.38)</u>